

CIP Summary by Project

Riverfront Development

Division Priority	Project Number	Project Name	Reprogram	FY 2008	FY 2009	FY 2010	FY 2011	FY 2012	Total
1	GA01002	Beale Street Landing	29,751,134	9,740,000	7,300,000	500,000	0	0	47,291,134
2	GA01004	Cobblestone Landing	2,842,000	3,132,000	983,000	0	0	0	6,957,000
3	GA01003	Riverfront Park Improve	0	432,000	792,000	792,000	792,000	792,000	3,600,000
Total			32,593,134	13,304,000	9,075,000	1,292,000	792,000	792,000	57,848,134



Project Name Beale Street Landing
Project Number GA01002
Division Priority 1

		Reprogram	FY 2008	FY 2009	FY 2010	FY 2011	FY 2012	Total
Revenue Sources								
	General Obligation Bonds	16,996,358	9,000,000	7,300,000	500,000	0	0	33,796,358
	Federal Grants CIP	5,450,000	740,000	0	0	0	0	6,190,000
	State Grants All	4,804,776	0	0	0	0	0	4,804,776
	Local Other CIP	2,500,000	0	0	0	0	0	2,500,000
	Total Revenues	29,751,134	9,740,000	7,300,000	500,000	0	0	47,291,134
Expenditure Types								
	Engineering - Architecture	496,750	1,000,000	1,500,000	500,000	0	0	3,496,750
	Contract Construction	29,254,384	8,740,000	5,800,000	0	0	0	43,794,384
	Total Expenditures	29,751,134	9,740,000	7,300,000	500,000	0	0	47,291,134

Project Description / Justification:

This project provides funding for the first major project implementation of the Riverfront Master Plan as approved by the City Council in May of 2002. It will provide a civic plaza terminus to Beale Street, a linkage between Tom Lee Park and the Historic Cobblestone Landing, and a docking facility for the touring and local excursion riverboats with a ticketing and restaurant facility and parking.

Operating Budget Impact:

None



CIP Detail by Project

Riverfront Development

Project Name Cobblestone Landing
 Project Number GA01004
 Division Priority 2

	Reprogram	FY 2008	FY 2009	FY 2010	FY 2011	FY 2012	Total
Revenue Sources							
General Obligation Bonds	342,000	750,000	198,000	0	0	0	1,290,000
Federal Grants CIP	2,500,000	2,382,000	785,000	0	0	0	5,667,000
Total Revenues	2,842,000	3,132,000	983,000	0	0	0	6,957,000
Expenditure Types							
Engineering - Architecture	492,000	600,000	0	0	0	0	1,092,000
Contract Construction	2,350,000	2,532,000	983,000	0	0	0	5,865,000
Total Expenditures	2,842,000	3,132,000	983,000	0	0	0	6,957,000

Project Description / Justification:

This project provides funding for restoration and improvements to the historic Cobblestone Landing including designation on the National Historic Register, restoration of the cobblestones, installing walkways to the riverbank, underground utilities, and floating walkway.

Operating Budget Impact:

None



Project Name Riverfront Park Improve
Project Number GA01003
Division Priority 3

		Reprogram	FY 2008	FY 2009	FY 2010	FY 2011	FY 2012	Total
Revenue Sources								
	General Obligation Bonds	0	432,000	792,000	792,000	792,000	792,000	3,600,000
	Total Revenues	0	432,000	792,000	792,000	792,000	792,000	3,600,000
Expenditure Types								
	Engineering - Architecture	0	40,000	72,000	72,000	72,000	72,000	328,000
	Contract Construction	0	392,000	720,000	720,000	720,000	720,000	3,272,000
	Total Expenditures	0	432,000	792,000	792,000	792,000	792,000	3,600,000

Project Description / Justification:

This project provides funding for improvements and major maintenance of riverfront parks including in FY2008, new playgrounds for Chickasaw Heritage Park and Mud Island River Park.

Operating Budget Impact:

None



Current vs. Proposed CIP Comparison (G.O. Bonds)

Riverfront Development

Division Priority	Project Number	Project Name	Years	FY 2008	FY 2009	FY 2010	FY 2011	FY 2012	Total
1	GA01002	Beale Street Landing	FY 2007	6,200,000	0	0	0	0	6,200,000
			FY 2008	9,000,000	7,300,000	500,000	0	0	16,800,000
			G.O. Bonds Change	2,800,000	7,300,000	500,000	0	0	10,600,000
2	GA01004	Cobblestone Landing	FY 2007	2,300,000	1,800,000	0	0	0	4,100,000
			FY 2008	750,000	198,000	0	0	0	948,000
			G.O. Bonds Change	(1,550,000)	(1,602,000)	0	0	0	(3,152,000)
3	GA01003	Riverfront Park Improve	FY 2007	6,850,000	2,000,000	3,800,000	2,200,000	0	14,850,000
			FY 2008	432,000	792,000	792,000	792,000	792,000	3,600,000
			G.O. Bonds Change	(6,418,000)	(1,208,000)	(3,008,000)	(1,408,000)	792,000	(11,250,000)
	GA01005	Riverfront Planning	FY 2007	200,000	200,000	200,000	200,000	0	800,000
FY 2008			0	0	0	0	0	0	
G.O. Bonds Change			(200,000)	(200,000)	(200,000)	(200,000)	0	(800,000)	
Total G.O. Bonds Change				(5,368,000)	4,290,000	(2,708,000)	(1,608,000)	792,000	(4,602,000)

